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5 February 2024

EXECUTIVE

A meeting of the **Executive** will be held on **Tuesday, 13th February, 2024** in the **Council Chamber, Forde House, Brunel Road, Newton Abbot, TQ12 4XX** at **10.00 am**

PHIL SHEARS
Managing Director

Membership:

Councillors Wrigley (Leader), Keeling (Deputy Leader), Goodman-Bradbury, Nutley, Nuttall, G Taylor, Hook and Palethorpe

Please Note: The public can view the live streaming of the meeting at [Teignbridge District Council Webcasting \(public-i.tv\)](#) with the exception where there are confidential or exempt items, which may need to be considered in the absence of the press and public.

A G E N D A

Part I

1. **Apologies for absence**
2. **Minutes** (Pages 5 - 8)
To approve and sign the minutes of the meeting held on 4 January 2024.
3. **Announcements (if any)**
4. **Declarations of Interest (if any)**

5. **Executive Forward Plan**

To note forthcoming decisions anticipated [on the Executive Forward Plan](#)

6. **Public Questions (if any)**

Members of the Public may ask questions of the Leader or an Executive Member. A maximum period of 15 minutes will be allowed with a maximum of period of three minutes per questioner.

7. **Final Financial Plan budget proposals 2024/25 to 2026/27** (Pages 9 - 84)
and Council Tax 2024/25

To consider the attached reports and the Minute below referred from OS1 and OS2 Committees 9 January 2024

[Agenda for Overview and Scrutiny Committee 1 on Tuesday, 9th January, 2024, 10.00 am - Teignbridge District Council](#)

[Agenda for Overview and Scrutiny Committee 2 on Tuesday, 9th January, 2024, 2.00 pm - Teignbridge District Council](#)

FEEDBACK ON TASK AND FINISH GROUPS - MEDIUM TERM FINANCIAL PLAN (MTFP)

Councillor Thorne, the Chair of the MTFP task and finish group referred to the agenda report and sought Committee support for the recommendations of the group as detailed.

It was noted that there would be exceptions to recommendation 3 such as unexpected costs, for example emergency works to maintain services to the Council, and costs incurred by issues such as the national pay deal.

RECOMMENDED The Committee supports the recommendations of the task and finish group as set out in the report as follows, bearing in mind that there will be exceptions to recommendation 3 as above:

The Executive is recommended to:

1. In principle to support the maximum Council Tax increase.

2. Reserves:

I. Funding Reserves should be used to support the revenue budget only as a last resort when all other avenues have been explored.

II. To reduce the financial gap in future years, a proportion of funding resources should be directed to reduce the pension fund deficit.

III. In principle aim to increase the level of General Reserves from £2.3m to £2.4m

IV. In terms of the funding reserve (being used to 'balance the books') it was agreed that the absolute minimum level of this in future years should be £3m but the Council should aim for £5m which will enable the capital programme and other schemes to go ahead.

3. The Medium-Term Financial Plan (MTFP) Task & Finish Group, in recognising the financial challenges the council faces, recommends that O&S Committee and

Executive and Council rejects any proposal coming forward that has a net cost to the council. All proposals must be balanced or exceeded by identified savings without using those listed in the M25 programme or further use of earmarked (funding) reserves.

8. **Asset Management Principles and Policy** (Pages 85 - 120)
9. **Update on Future High Street Fund**
10. **Local Government (Access to Information) Act 1985 - Exclusion of Press and Public**

It is considered that the Executive would be unlikely to exclude the press and public during consideration of the items on this agenda, but if it should wish to do so, the following resolution should be passed:-

RECOMMENDED that, under Section 100A(4) of the Local Government Act 1972, the press and public be excluded from the meeting of the particular item(s) on the grounds that it involve(s) the likely disclosure of exempt information as defined in the relevant paragraphs of Part 1 of Schedule 12A of the Act.

Part II: Items suggested for discussion with the press and public excluded

NIL

11. **For Information - Individual Executive Member Decisions**
[Executive Member Decisions](#)

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